

Scenario #14

Sell Camp Minsi, Service Center and TSR. Move new Service Center more central to membership. Net proceeds into endowment.

Camp Minsi Sale Proceeds	4,500,000
Trexler Scout Reservation Sale Proceeds	3,500,000
Service Center Sale Proceeds	1,000,000
New, Downsized Service Center <i>Purchase and Equipment/Furniture, etc.</i> <i>6,000 sq. ft. @ \$115 per sq. ft.</i>	(725,000)
Comprehensive Debt Package	(4,000,000)
Net Proceeds to MTC	4,275,000

Post Debt Reduction Factors

Scenario eliminates comprehensive debt package.

Down time in unit service during office relocation.

Addresses camp capacity concerns.

Determine other facilities to promote to units for summer and year round camping.

Work with Weygadt to redirect funds for other camping related purposes.

(Camperships, Weekend Camping, etc).

Potential Operating Fund Impact

	<u>Income</u>	<u>Expense</u>
Service Center operating expense savings (Downsized Office).		(20,000)
Operating Fund Net Loss by not operating Camp Minsi (Summer & YR).	(109,344)	
Operating Fund Net Loss by not operating Trexler Scout Reservation (Summer & YR)	(128,273)	
Debt paid off. Debt reduction amount in operating fund available for strategic use.		(195,500)
Sale proceeds will produce investment income for operating fund strategic uses.	213,750	
Operating Fund savings from having no Director of Camping and Camping Admin.		(101,820)
	(23,867)	(317,320)

Potential Capital Fund Impact

	<u>Income</u>	<u>Expense</u>
Potential loss of Behler Family Foundation Funding.	(15,000)	
Deffered Maintenance and Depreciation for office only.		
No Property Owned by MTC		