

Scenario #9

Sell Service Center (purchase new smaller) and Camp Minsi. Pay entire debt package and net proceeds into endowment fund.

Service Center Sale Proceeds	1,035,000
New, Downsized Service Center <i>Purchase and Equipment/Furniture, etc.</i> <i>6,000 sq. ft. @ \$115 per sq. ft.</i>	(725,000)
Camp Minsi Sale Proceeds	4,150,000
Net Service Center & Camp Minsi Sale Proceeds	4,460,000
Comprehensive Debt Package	(4,500,000)
Net Proceeds to MTC	(40,000)

Post Debt Reduction Factors

Scenario does not eliminate total debt package.

Scenario makes it possible to realistically use other funds to eliminate \$40,000 balance of debt.

Down time in unit service during office relocation.

No additional contribution to endowment fund from sale proceeds.

Addresses camp capacity concerns.

Potential Operating Fund Impact

Debt paid off. Debt reduction amount in operating fund available for strategic use.

Service Center operating expense savings (Downsized Office).

Operating Fund Net Loss by not operating Camp Minsi (Summer & YR).

<u>Income</u>	<u>Expense</u>
	(195,500)
	(20,000)
(109,344)	
<u>(109,344)</u>	<u>(215,500)</u>

Potential Capital Fund Impact

Annual Weygadt Funds of roughly \$165,000 directed to TSR Annually.

Deffered Maintenance and Depreciation for Office & TSR Only.